GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1428
ANSWERED ON:11.03.2005
NATIONAL GRAMIN BANK
Shukla Smt. Karuna;Tripathi Shri Chandramani

Will the Minister of FINANCE be pleased to state:

(a) whether A.K. Purwar Committee has submitted any proposal regarding restructuring of Gramin Banks to the Government;

(b) if so, the reaction of the Government thereto; and

(c) the time by which Government is likely to undertake the work of restructuring of the rural banks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) Yes Sir.

(b) The recommendations of the Group of CMDs were discussed in the meeting with the State Governments and a select group of CMDs of Nationalised Banks. A consensus could not be arrived at in the meeting.

(c) As a step towards the consolidation of RRBs, the Government has already initiated the process of amalgam ation of contiguous RRBs sponsored by the same bank within a State in consultation with the respective State Governments and NABARD.